



# Economics

<b>Awarding Body</b>	Edexcel		9ECO
<b>Type of qualification</b>	A Level		
<b>Entry Requirements</b>	<p>English Language and Mathematics grade 5 or above.</p> <p>A logical, scientific mind to suit the analytical nature of the subject, as well as strong written English skills.</p>		
<b>Course Content</b>	<p>Economics is the study of how society uses the world's resources. Students will explore the both microeconomics and macroeconomics.</p> <p>In Year 12 students are introduced to the <b>microeconomic</b> nature of economics, looking at economic problems and the ways economists think and work. Students will consider how markets work, looking at how supply and demand interact to allocate resources in local, national and international markets. They will learn how to apply supply and demand analysis to real-world situations and be able to offer explanations of consumer behaviour. Students will also investigate the concept of market failure.</p> <p>Students will then look at the market as a whole, developing their <b>macroeconomic</b> understanding. They will learn about aggregate demand/aggregate supply model, examining the use of demand-side policies, supply-side policies and direct controls as means of improving an economy's performance.</p> <p>In Year 13 students will examine how the number and size of market participants, and how this affects the pricing and nature of competition among firms. They will also understand the significance of globalisation, international trade, the balance of payments and exchange rates. Students will then examine public finance, macroeconomic policies and the role of the financial sector in a global context. Factors influencing the growth and development of emerging and developing countries will also be explored.</p>		
<b>Assessment Method</b>	<p>Linear all-exam format i.e. 3 x 2 hour written exams at the end of Year 13 only.</p> <p>The Edexcel exam comprises: Paper 1 (Micro); Paper 2 (Macro); Paper 3 (Micro and Macro).</p>		
<b>Career Pathway</b>	<p>Economics can lead to a wide range of careers in Economics and Finance-related professions including: Accountant, Actuarial Analyst, Chartered Accountant, Data Analyst, Economist, Finance and Banking, Financial Risk Analyst, Financial Planner, Forensic Accountant, Investment Analyst, Statistician, Stockbroker.</p>		
<b>More information from</b>	<p>Miss L Brown Lbrown@newent.gloucs.sch.uk</p>		